

NOTICE OF PUBLIC HEARING

Pursuant to ARS Title 42, Chapter 17, Article 1-5, notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal Year 2022-2023 Budget. The hearing will be held at 6:00 pm on May 11, 2022 in Council Chambers of the Patagonia Town Hall, 310 McKeown Avenue, Patagonia AZ. A copy of the budget is posted at the above address and the Patagonia Post Office. For more Information call 520-394-2229. Dated April 14, 2022. Ron Robinson Town Manager

FISCAL YEAR 2023

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2022 Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	1,053,308	226,904	0	0	0	625,288	0	1,905,500
2022 Actual Expenditures/Expenses**	E	2	1,039,903	168,219	0	0	0	510,941	0	1,719,063
2023 Fund Balance/Net Position at July 1***		3								0
2023 Primary Property Tax Levy	B	4	0							0
2023 Secondary Property Tax Levy	B	5								0
2023 Estimated Revenues Other than Property Taxes	C	6	1,167,380	562,440	0	0	0	836,956	0	2,566,776
2023 Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2023 Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2023 Interfund Transfers In	D	9	0	441,899	0	0	0	0	0	441,899
2023 Interfund Transfers (Out)	D	10	441,899	0	0	0	0	0	0	441,899
2023 Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures		11								
Maintained for Future Debt Retirement										0
Maintained for Future Capital Projects										0
Maintained for Future Financial Stability										0
										0
										0
2023 Total Financial Resources Available		12	725,481	1,004,339	0	0	0	836,956	0	2,566,776
2023 Budgeted Expenditures/Expenses	E	13	1,163,979	556,582	0	0	0	820,004	0	2,540,565

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Expenditure Limitation Comparison

- Budgeted expenditures/expenses
- Add/subtract: estimated net reconciling items
- Budgeted expenditures/expenses adjusted for reconciling items
- Less: estimated exclusions
- Amount subject to the expenditure limitation
- EEC expenditure limitation

2022	2023
\$ 1,905,500	\$ 2,540,565
1,905,500	2,540,565
\$ 1,905,500	\$ 2,540,565
\$ 2,541,009	\$ 2,682,670